Received By: jkreye

### 2005 DRAFTING REQUEST

### **Senate Amendment (SA-SB602)**

Wanted: Today	Identical to LRB:
For: Dale Schultz (608) 266-0703	By/Representing: jonathan

This file may be shown to any legislator: <b>NO</b>	Drafter: jkreye
May Contact:	Addl. Drafters:

Subject: Tax, Business - credits Extra Copies:

Submit via email: YES

Received: 02/21/2006

Requester's email: Sen.Schultz@legis.state.wi.us

Carbon copy (CC:) to: joseph.kreye@legis.state.wi.us

Pre Topic:

No specific pre topic given

Topic:

Development zone credit for license fees paid by certain insurers; technical concerns

**Instructions:** 

See Attached

**Drafting History:** 

Vers.	<u>Drafted</u>	Reviewed	<u>Typed</u>	<u>Proofed</u>	Submitted	<u>Jacketed</u>	Required
/1	jkreye 02/21/2006	jdyer 02/21/2006	pgreensl 02/21/2006	5	mbarman 02/21/2006	mbarman 02/21/2006	

FE Sent For:

<END>

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Required Proofed Submitted Jacketed Vers. Drafted

Revie / 2/ / Zlice / / 2/ PV /1 ikreye

FE Sent For:

#### Kreye, Joseph

From:

Klein, Jonathan

Sent:

Tuesday, February 21, 2006 11:18 AM

To:

Kreye, Joseph

Subject:

FW: LRB 05-4554/2 (SB 602) (Tech. Memo by DOR - attached - for your review)

Attachments:

05-4554feCOMMtech.PDF

Joe,

Could you please draft an amendment that includes the recommended changes from Commerce? The Senate plans to schedule SB 602 for Thursday. Thank you.

#### Jonathan Klein

Office of Senate Majority Leader Dale Schultz 800-978-8008 608-266-0703

From: Barman, Mike

Sent: Tuesday, February 21, 2006 9:20 AM

To: Sen.Schultz

Subject: LRB 05-4554/2 (SB 602) (Tech. Memo by DOR - attached - for your review)

05-4554feCOMMtec h.PDF (70 KB)



## State of Misconsin

#### **LEGISLATIVE REFERENCE BUREAU**

LEGAL SECTION: REFERENCE SECTION: FAX:

(608) 266-3561 (608) 266-0341 (608) 264-6948 1 EAST MAIN, SUITE 200 P. O. BOX 2037 MADISON, WI 53701-2037

STEPHEN R. MILLER CHIEF

February 21, 2006

## **MEMORANDUM**

To:

Senator Schultz

From:

Joseph T. Kreye, Sr. Legislative Attorney, (608) 266-2263

Subject:

Technical Memorandum to 2005 SB-602 (LRB 05-4554/2)

We received the attached technical memorandum relating to your bill. This copy is for your information and your file. If you wish to discuss this memorandum or the necessity of revising your bill or preparing an amendment, please contact me.

DATE:

February 20, 2006

TO:

Joseph, Kreye, Senior Legislative Attorney

Legislative Reference Bureau

FROM:

Louis Cornelius

Department of Commerce

SUBJECT: TECHNICAL MEMO ON 2005 SENATE BILL 602

I would like to bring your attention to the need for two cross-references in the Development Zone Program that the Department requires to administer the provisions in 2005 SB 602.

The newly-created credit provisions under s. 76.636, Stats., have not included cross-references to two development zones provisions under Chapter 560, Stats., in the Department of Commerce as follows:

- s. 560.795 (5) (d), Stats., which relates to the verification of expenses in the Development Opportunity Zone Program; and
- s. 560.70 (6), Stats., which relates to the definition of target group member.

The Department anticipates that the technical oversight in not including these two cross-references can be corrected by a simple amendment. If you have any questions, please call me at 266-8629.



# State of Misconsin 2005 - 2006 LEGISLATURE

LRBa2428/1

JK:,,...

)(d

# SENATE AMENDMENT, TO 2005 SENATE BILL 602

ju 2-21-06 Moley)

1 At the locations indicated, amend the bill as follows:

1. Page 6, line 18: after that line insert:

SECTION 5m. 560.70 (6) of the statutes is amended to read:

560.70 (6) "Target population" means persons who are members of targeted groups for the purposes of the credit under ss. 71.07 (2dx), 71.28 (1dx) and 71.47

(1dx), and 76.636.".

History: 1987 a. 328, 411; 1991 a. 39; 1995 a. 27, 209; 1997 a. 27; 1999 a. 9; 2001 a. 16.

2. Page 7, line 25: after that line insert:

8 "Section 12m. 560.795 (5) (d) of the statutes is amended to read:

9 560.795 (5) (d) The department annually shall verify information submitted

to the department under s. 71.07 (2dm) or (2dx), 71.28 (1dm) or (1dx), or 71.47 (1dm)

11 or (1dx), or 76.636.".

History: 1993 a. 232; 1995 a. 2; 1995 a. 27 ss. 6936p, 6936r, 9130 (4); 1997 a. 3, 27; 1999 a. 9, 32; 2001 a. 16, 104; 2003 a. 33. (END)

2

# DRAFTER'S NOTE FROM THE LEGISLATIVE REFERENCE BUREAU

LRBa2428/1dn JK: N:...

Senator Schultz:

This amendment addresses the technical concerns raised by the Department of Commerce in its technical memorandum dated February 20, 2006.

Joseph T. Kreye Legislative Attorney Phone: (608) 266–2263

E-mail: joseph.kreye@legis.state.wi.us

# DRAFTER'S NOTE FROM THE LEGISLATIVE REFERENCE BUREAU

LRBa2428/1dn JK:jld:pg

February 21, 2006

#### Senator Schultz:

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Joseph T. Kreye Legislative Attorney Phone: (608) 266–2263

E-mail: joseph.kreye@legis.state.wi.us